



## Sage 50 Construction Product Overview

### Benefits

**Complete contract cost control.** Easily control costs, meet contract budgets, track subcontractor insurances and generate purchase orders and delivery notes for materials and plant hire.

**Comply with HM Revenues & Customs legislation.** Ensure compliance with up-to-date legislation by accurately recording, verifying and reporting to HM Revenue & Customs (HMRC) on subcontractor tax (CIS).

**Improve cashflow management.** Valuations, applications for payment and retentions are tracked and analysed, giving you quick, accurate billing information.

**Sharing information.** Integration with Sage 50 Accounts and Payroll brings the ability to effortlessly share information throughout your business from one central system.

**Provide accurate quotations.** Process tenders and quotations from enquiry register, through subcontract enquiry and comparison, to tender submission.

Sage 50 Construction is out-of-the-box financial and operational contract management software based on Sage 50. The system is designed to help small to medium construction contractors, subcontractors, house builders and contracting companies that work in related industries run at optimal efficiency and profitability by monitoring contract costs and budgets while streamlining processes.

This software provides you with:

- Complete contract cost control
- The ability to comply with HM Revenues & Customs legislation
- Improved cashflow management
- The capacity to share information across your business
- The means to create accurate quotations

Using Sage 50 Construction helps you to take complete control of project financials, giving you access to vital management information from an almost unlimited number of contract cost elements, constantly monitoring actual costs against budget. Subcontractor self-billing, client invoicing and both sales and purchase retention tracking enable you to focus on building your profits, while the ability to fully drill down through analysis codes and groups to transaction detail lines allows complete visibility of management information.

The system is designed to help improve cashflow management by recording valuations, applications for payment and retentions, so no unforeseen costs arise. The purchase order process, from order generation through goods received and on/off-hire notes to purchase invoice, checking budgets, quantities and rates, is also managed by the software. Compliance with HM Revenues & Customs legislation is ensured with accurate recording, verifying and reporting on subcontractor tax (CIS), applications, billing and VAT.

The estimating functionality generates quotes easily and converts them into contracts, while the software's ability to compare purchase and actual costs on won contracts provides detailed feedback for future tendering.

Comprehensive integration means that important centrally-stored financial information can be shared effortlessly throughout the business, reducing paperwork and improving accuracy. Payroll-integrated and non-payroll timesheets can be entered with batch processing to eliminate repeat entry, cutting processing time and ultimately overheads. The system also gives control of labour committed costs, with works order and timesheet matching.

### Contact us

T: +44 (0)1273 222840

W: [www.ibexcis.com](http://www.ibexcis.com)

E: [info@ibexcis.com](mailto:info@ibexcis.com)

| Features                          |  |
|-----------------------------------|--|
| Subcontractor management          | <ul style="list-style-type: none"> <li>• Provides accurate subcontractor information</li> <li>• Verify subcontractor status and information with HMRC online to ensure the correct tax rate is applied</li> <li>• Eliminate the need to maintain manual records</li> <li>• Reduces transposition errors</li> <li>• Accurate recording of company names, unique tax references and National Insurance numbers</li> <li>• Monthly payment statement reports generated directly for issue via email</li> <li>• Records applications and generates both self-billing and authenticated receipts, with automated retentions, CITB deductions, discounts and CIS processing</li> <li>• Deferral of VAT, in accordance with HMRC, until payment date or authenticated receipt</li> <li>• Record and Track Insurance details</li> <li>• Supply Chain analysis by Trade &amp; Region</li> </ul>   |
| Reporting                         | <ul style="list-style-type: none"> <li>• Generate reports showing monies applied for, certified and paid, by client and/or contract</li> <li>• Payment reports provide details of payments made and tax deducted for each subcontractor</li> <li>• Contract orientated management reports to analyse job costs</li> <li>• Reports on both subcontract and sales retentions</li> <li>• Analysis reports compare purchase and actual costs on won contracts, for detailed feedback for future tendering</li> </ul>   |
| Financial contract management     | <ul style="list-style-type: none"> <li>• Full drill-down through analysis codes and groups to transaction detail line</li> <li>• Full visibility of management information</li> <li>• Contract orientated management reports to analyse your job costs</li> <li>• Monitor actual costs against estimated/budget costs</li> <li>• Highlight overspends immediately</li> <li>• Deducts, records and reports on both subcontract and sales retentions, ensuring liabilities are reduced and outstanding monies are claimed</li> <li>• Cash entry and analysis direct to bank accounts is speeded up considerably by the system</li> </ul>   |
| Quotation and Contract generation | <ul style="list-style-type: none"> <li>• The estimating functionality allows you to generate quotes individually or with the use of templates and schedules of rates which may be stored within libraries</li> <li>• Produce multi-level quotes with sections, composites, and an almost unlimited number of items.</li> <li>• Record default client and sub-contractor retention and discount rates</li> <li>• Flexible bill structure enables budgeting and costing by plot or unit, with separate sections for general site costs, communal areas, etc</li> <li>• Search database for suitable suppliers or subcontractors by trade and/or region</li> <li>• Generate simple detailed enquires</li> <li>• Compare returned quotes on one screen</li> <li>• Transfer every detail of a quote to the contracts module with minimal keystrokes</li> <li>• Record Variations.</li> <li>• Enables users to control costs, revenue, and retentions</li> </ul> |
| Business process integration      | <ul style="list-style-type: none"> <li>• Eliminates repeat entry of data onto disparate systems</li> <li>• Provides complete cost monitoring from quote/budget through committed costs, actual costs, applied and actual sales, down to accounts and payroll</li> <li>• Integration with Sage 50 Accounts and Payroll</li> <li>• Payroll integration timesheets can be processed by batch, eliminating repeat entry</li> </ul>   |

Availability of certain features and functions subject to licensing options.

